

Lewisboro Library Annual Meeting Minutes

February 5, 2023

Trustees present: Jay Luzzi, Colleen McClafferty, Andrew Tedder, Elena Dunn, Maggie Liegey, Priscilla Luckow, George Lasota, Kevin Fitzmartin, Lisa Capobianco

Trustees absent: Jennifer Cayea, Stephen Unterhalter

Others present: Cindy Rubino, Library Director

Approval of 2022 Annual minutes. Motion made by Colleen. Seconded by Andy. Unanimously approved.

Nominating Committee:

Earlier this year, Veronica Mcilraith stepped down having completed one and a half years of service. In addition, three Board members have decided to retire. Jay Luzzi, Board President, Kevin Fitzmartin, Treasurer, and Colleen McCafferty.

For the class of 2023, Jennifer Cayea will be nominated as President; Elena Dunn will be nominated Vice President; and Maggie Nolin nominated as Secretary. Motion made by Andrew to adopt slate of new leadership. Seconded by George. Unanimously approved.

The Nominating Committee has presented a slate of 3 nominees who will bring valuable skills, experience and insight to our board. In order of nomination, they are: Daniela Infield, William Winston, and Tracy Nichols. Motion made by Andrew to approve the nominations of new trustees. Seconded by Colleen. Unanimously approved.

President's Report:

Guiding the Lewisboro Library through the past year has been a group effort. Special thanks to all the library trustees serving on the board. Special thanks to Kevin who served as treasurer. Colleen McClafferty has served on the board for many years and will be missed. Welcome to our new board members and look forward to everyone being involved in the annual Library Fair. The fair is a wonderful event that brings the whole community together.

Treasurer's Report:

Financially the library ended the year on a positive note. We had a positive net funding of \$13,799. This was accomplished by generous donations, Library entertainment fundraising programs, and increased Town Funding (approximately 70% of the Library's expenses in 2022). We are very appreciative of the donations received, especially in a year of increasing costs as we have all have experienced.

In 2022, the Library experienced increased operating expenses. Maintenance expenses, utility costs, book and media expenses, personnel related expenses and custodial costs have all increased significantly.

The Balance of Operating Funds at year end is \$186,945 These are funds we transferred to an account that earned a better return but are easily accessed should the need arise.

The development fund is invested in equities, debt and cash securities with UBS. The year-end balance is \$605,700 a decline from the beginning of the year reflecting current market conditions and a distribution from the cash securities for electrical work done during the year. These investments are long term by design and are for any major capital work, repairs, or needs that may occur at a future date. The Library has no debt outstanding and the related interest payments ---- nor has it ever had. These investments allow the Library to continue this policy.

Director's Report:

As we emerged from pandemic constrictions, we saw circulation rise 18.4% and library visitors rise 20.6%. We are happy to report that the children's and teen programs have resumed in person programming. Regular programs such as story time, Teen Advisory Committee, the Lewisboro Senior book club and the knitting and crocheting club continue. Adult programming remains both in person and virtual. The new Wifi Hotspot Lending program has proven very popular. We are thrilled to announce that our Nightclub@LewisboroLibrary fundraising concerts have resumed.

Thank you to the entire staff who worked so hard to make the library a friendly and nurturing place. Particular thanks go to Kathy Iglesias for all her hard work as our head of circulation and technology coordinator.; Liz Gabriele for the great job as our programming, marketing and fundraising coordinator; children's librarian Marie Nania and teen librarian Jane Rothschild for their wonderful job supporting our children, teens and families. Thank you to Jay Luzzi, our outgoing board president; Kevin Fitzmartin, our treasure; and trustees Colleen McLafferty and Veronica Mcilraith. They were crucial to the smooth operation of the library during this time period.

Thank you also to everyone to all our volunteers and donors to the library who make it possible to serve our community in the best way we can.